

USDA-NASS OKLAHOMA FIELD OFFICE



Quarterly Grain Industry Brief

VOLUME 1, ISSUE 2 OCTOBER 2010

WELCOME to the second issue of the *Quarterly Grain Industry Brief!* Again, I extend our thanks to all participants from the grain industry for their continued support and cooperation — especially the elevators who provide data for the quarterly *Grain Stocks* and monthly *Grain Prices Received by Farmers* surveys. Without their commitment and participation, this report would not be available.

This publication is a compilation of related reports issued by USDA's National Agricultural Statistics Service (NASS) in an effort to provide a complete source of statistics relevant to the grain industry.

Though many of the statistics in this publication can be accessed through our website: (www.nass.usda.gov/Publications), this Oklahoma Field Office summary will be issued quarterly

Please feel free to contact our office with any comments or questions you may have. I hope you find this information useful!

Wilbert C. Hundl, Jr., Director, Oklahoma Field Office

UNITED STATES GRAIN STOCKS

Wheat stored in all positions on September 1, 2010, totaled 2.46 billion bushels, up 11 percent from a year ago.

Corn stocks stored in all positions on September 1, 2010, totaled 1.71 billion bushels, up 2 percent from September 1, 2009.

Sorghum stored in all positions on September 1, 2010, totaled 41.2 million bushels, down 25 percent from a year ago.

Soybean stocks in all positions on September 1, 2010, totaled 151 million bushels, up 9 percent from September 1, 2009.

Oat and **barley** stocks in all positions on September 1, 2010, totaled 225 and 117 million bushels, respectively.

These estimates are based on reports from U.S. farmers and commercial storage facilities.

Stocks of Grain, United States, September 1, 2010 and Comparable Quarters

September 1, 2010 and Comparable Quarters								
	0	ff-Farm Tota	l ¹	Total All Positions ²				
Item	Sep 1, 2009	Jun 1 2010 ³	Sep 1, 2010	Sep 1, 2009	Jun 1, 2010 ³	Sep 1, 2010		
	1,000	1,000	1,000	1,000	1,000	1,000		
	Bushels	Bushels	Bushels	Bushels	Bushels	Bushels		
U.S.								
Barley	85,414	75,059	98,424	239,464	115,499	224,994		
Oats	73,875	62,716	70,698	128,375	80,316	117,448		
Corn	1,065,811	2,178,671	1,222,466	1,673,311	4,310,071	1,707,566		
Soybeans	103,098	338,523	115,721	138,198	571,123	151,121		
Sorghum	50,312	77,162	36,741	54,712	87,862	41,241		
Wheat	1,373,338	765,737	1,632,849	2,209,338	975,637	2,458,849		

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

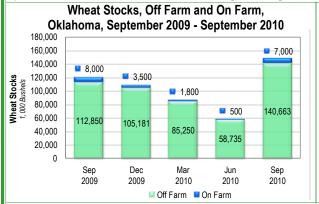
Source: USDA-NASS quarterly Grain Stocks report

² Off-farm plus on-farm stocks.

³ Revised

OKLAHOMA GRAIN STOCKS

Oklahoma wheat stored in all positions on September 1, 2010, totaled 147.7 million bushels, up 22 percent from last year. Wheat stored in off-farm locations comprised 95 percent of the total stocks.



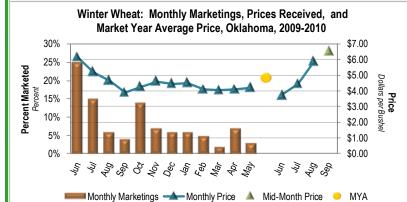
Stocks of Grain, Off Farm,
Oklahoma, September 1, 2010 and Comparable Quarters

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Item		Off-Farm Total ¹						
цеш	Sep 1, 2009	Jun 1, 2010 ²	Sep 1, 2010					
	1,000 Bushels	1,000 Bushels	1,000 Bushels					
Oklahoma								
Barley	*	*	20					
Oats	*	102	132					
Corn	3,999	6,287	1,301					
Soybeans	*	*	*					
Sorghum	*	2,406	459					
Wheat	112,850	58,735	140,663					

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

Source: USDA-NASS quarterly Grain Stocks report

WINTER WHEAT AND SORGHUM PRICES



The 2009 Market Year Average (MYA) price for wheat in Oklahoma was \$4.89/bu, down \$2.04 from the 2008 MYA price. Fifty-four percent of the marketings occurred in June, July, and October.

Wheat prices have rallied over the last few months. The August 2010 wheat price for Oklahoma was \$5.83/bu, up \$1.40 from the July 2010 wheat price. The September 2010 mid-month wheat price for Oklahoma was \$6.52/bu.

The 2009 Market Year Average (MYA) price for sorghum in Oklahoma was \$5.68/cwt, down 21 cents from the 2008 MYA price. Seventy percent of the marketings occurred in November, December, and January.

The August 2010 sorghum price for Oklahoma was \$6.41/cwt, up \$1.02 from the July 2010 sorghum price. The September 2010 mid-month sorghum price for Oklahoma was \$7.95/cwt.

Sorghum Grain: Monthly Marketings, Prices Received, and Market Year Average Price, Oklahoma, 2009-2010



Source: USDA-NASS monthly Agricultural Prices report

^{*} Not published for Oklahoma but stocks are included in United States totals.

CROP UPDATE

Oklahoma's final 2010 winter wheat production is estimated at 120.9 million bushels, up 57 percent from 2009. An average yield of 31.0 bushels per acre was harvested from 3.9 million acres. **Final oat production** is set at 297,000 bushels, down 42 percent from 2009. **Final rye production** totaled 1.5 million bushels, 168 percent above last year.

Small Grain Acreage, Yield and Production, Oklahoma, Final 2009-2010

Cron	Planted		Harvested		Yield per Harvested Acre		Production	
Crop	2009	2010	2009	2010	2009	2010	2009	2010
	1,000 Acres	1,000 Acres	1,000 Acres	1,000 Acres	Bushels	Bushels	1,000 Bushels	1,000 Bushels
Oklahoma								
Winter Wheat1	5,700	5,300	3,500	3,900	22.0	31.0	77,000	120,900
Oats ¹	50	45	15	9	34.0	33.0	510	297
Rye ¹	270	250	40	60	14.0	25.0	560	1,500

¹ Includes area planted in preceding fall.

Source: USDA-NASS Small Grain Annual Summary

Oklahoma production prospects increased for sorghum, cotton, and soybeans during September while the production of corn is down from the September 1 forecast.

Crop Acreage, Yield, and Production, Oklahoma, Final 2009 and October 1, 2010 Forecast

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Crop	Planted		Harvested		Yield per Harvested Acre		Unit	Production	
·	2009	2010	2009	2010	2009	2010		2009	2010
	1,000	1,000	1,000	1,000				1,000	1,000
	Acres	Acres	Acres	Acres					
Oklahoma									
Corn, Grain ¹	390	370	320	320	105.0	130.0	Bushels	33,600	41,600
Sorghum, Grain ¹	250	270	220	230	56.0	53.0	Bushels	12,320	12,190
All Cotton	205	280	195	265	785	824	(2)	319	455
All Hay	-	-	3,220	3,020	1.64	1.76	Tons	5,278	5,312
Alfalfa	-	-	320	320	2.90	3.10	Tons	928	992
All Other	-	-	2,900	2,700	1.50	1.60	Tons	4,350	4,320
Soybeans	405	500	390	460	31.0	23.0	Bushels	12,090	10,580
Peanuts	14	21	13	20	3,300	3,200	Pounds	42,900	64,000
Canola	42.0	60.0	37.0	55.0	1,300	1,600	Pounds	48,100	88,000
Sunflower, All	16.0	12.5	15.0	11.8	1,167	1,456	Pounds	17,500	17,180
Sunflower, Oil	13.0	11.0	12.5	10.5	1,100	(3)	Pounds	13,750	(3)
Sunflower, Non-Oil	3.0	1.5	2.5	1.3	1,500	(3)	Pounds	3,750	(3)

¹ Area planted for all purposes.

Source: USDA-NASS monthly Crop Production report

² Cotton yield in pounds and production in 480-lb. bales.

³²⁰¹⁰ yield and production estimates for oil and non-oil varieties will be published in the Crop Production 2010 Summary.

To OKCAHOMA GRAIN ELEVATORS: This report contains results collected from quarterly and monthly surveys which you were asked to participate in. Your operation, large or small, represents Oklahoma agriculture. We appreciate your assistance in providing timely and accurate data. Thank you for your cooperation ~Wilbert C Hundl, Jr., Director



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INFORMATION IS POWER

Some of the resources for farmers and ranchers available on our Oklahoma website: Crop Progress and Conditions Oklahoma Annual Statistics Bulletin

Find us on the web at: www.nass.usda.gov/ok Crop Reports Livestock Reports

All reports referred to in this special grain issue can be found at the USDA-NASS National website. To subscribe to electronic delivery of new reports, follow the links at: www.nass.usda.gov/Publications

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